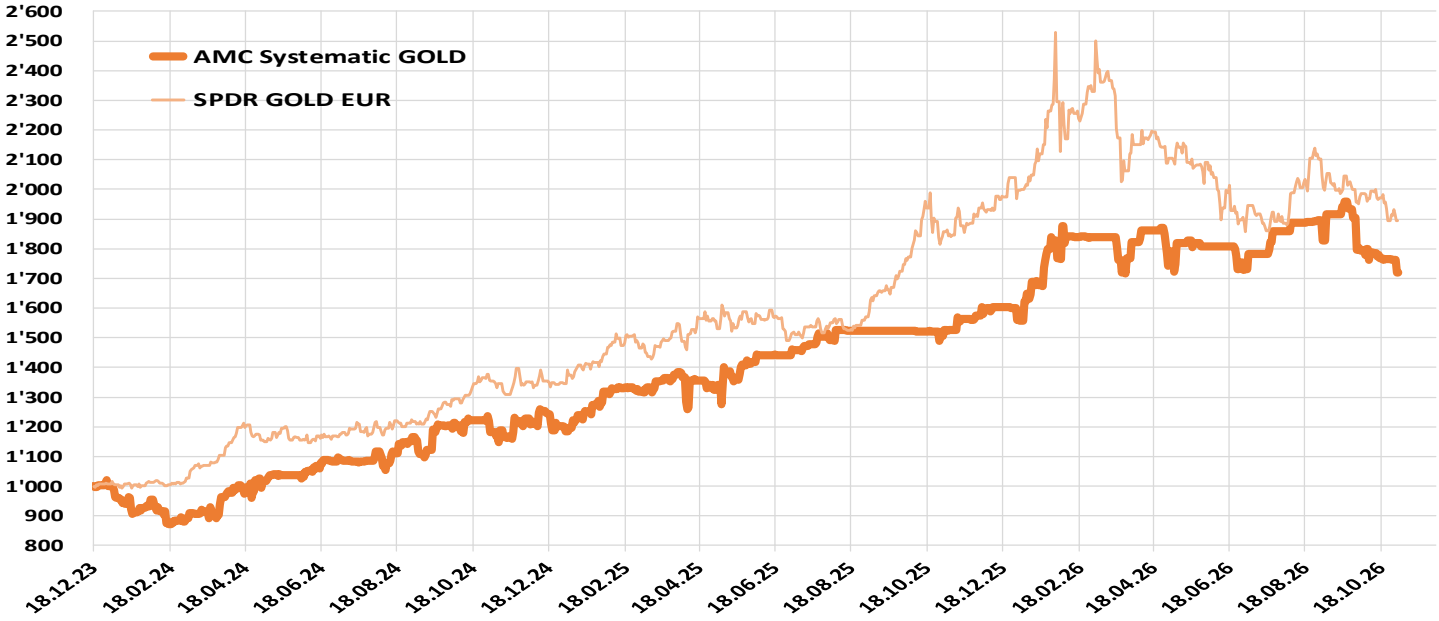
AMC - Actively Managed Certificate
Systematic GOLD – 31 OCT 2026

COLOMBO
Lugano | Zürich | Genève

Performance



	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
AMC - Systematic GOLD	13.4%	0.7%	-0.9%	1.3%	0.9%	-4.3%	7.3%	1.2%	-5.0%	-4.5%		
SPDR Gold EUR	15.0%	-1.7%	-8.9%	-0.6%	-0.7%	-9.6%	-0.1%	8.3%	-7.1%	-2.9%		

	2023*	2024	2025	YTD
AMC - Systematic GOLD	0.1%	18.3%	39.5%	9.1%
SPDR Gold EUR	0.6%	30.6%	54.2%	-10.4%

*December only

Master Data

NAV as per 31/10/2026 (daily)		1'765.69	
Investment type		AMC - Systematic Gold	
ISIN (CHF; EUR; USD)	CH1108680674	CH1213603546	CH1108680682
Issuer PCC		SPV #151 IC, Jersey	
Launch date		19.12.2023	
Maturity date		Open-End	
Portfolio manager		Colombo Wealth SA	
Currency		EUR	
Issue price		1'000	
Management fee		1.5%	
Performance fee		15% HWM	

Key Figures

Performance YTD	9.1%	-10.4%
Performance last 12 months	12.9%	3.3%
Volatility (annualized)	16.4%	18.0%
Sharpe Ratio (r=0%)	2.24	2.39
Max Drawdown (since inception)	-14%	-27%
Positive months	71%	63%
Best month	13.4%	15.0%
Worst month	-6.8%	-9.6%
Correlation AMC vs GLD	-	0.21

Strategy Information

The AMC offers the opportunity to participate in the outcomes of a systematic trading strategy focused on Gold-Futures and Gold-related Exchange-Traded Funds (ETFs). This strategy employs a quantitative approach that exclusively takes long positions based on specific price configurations. Two robust systems, operating in parallel, drive this strategy: one dedicated to trading Gold and the other to trade Indices linked to Gold Mining companies.

On average, the 100%-rule-based system executes 35 trades annually, each with a holding period ranging from 1 to 6 days. The AMC employs a tactical asset allocation approach, maintaining market exposure approximately 33% of the time. The trading strategy is the intellectual property of VERTICA AG.
Instruments: The primary instruments employed are Gold futures on NYMEX and highly liquid ETFs within the same domain (such as GLD and GDX). For currency hedging purposes, the portfolio may utilize FX cash or futures, particularly in the EUR/USD currency pair.

Investment Objective: The primary objective of this investment product is to offer a valuable substitute or complement to any gold portfolio. This product boasts an exceptionally low correlation with its benchmark and a Sharpe Ratio well above 1. In practical terms, investors can anticipate an average annual gain of 16% with a volatility of 13%.

Legal information:
All information is for information purposes only and does not constitute a recommendation. This product does not constitute an investment in an investment fund and is therefore not subject to any fund supervision, which is why investors cannot avail themselves of the protection of the CISA – Collective Investment Schemes Act. Only the conditions according to the original term sheet of the issuer, which can be obtained from Asset Segregated SPV #151 IC 44 Esplanade, St Helier, Jersey JE4 9WG, are authoritative. This product is not authorized for sale in the USA and cannot be purchased by US persons. Historical performance is not indicative of current or future performance. In extreme cases, the loss of the invested capital is possible. In addition, exchange rate fluctuations can reduce or increase the value of an investment. Investing in structured products entails risks. The intrinsic value of the financial instrument depends not only on the performance of the underlying, but, among other things, on the creditworthiness of the issuer. We assume no responsibility for the quality, correctness, timeliness or completeness of the information contained herein. Investors bear the default risk of the issuer or guarantor. Prospective buyers of this product should always seek professional advice as to whether the product is a suitable investment for them.

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