

**Strategic Selection Fund Global Bond Fund A CHF Hedged**

Marketing Document for investors

**Investment strategy**

The Fund's objective is to achieve income and capital growth. The fund invests in bonds worldwide, without geographical or sector restrictions. Investments are predominantly (min. 51%) made in euros. The CHF tranche is fully currency-hedged. The sub-fund is actively managed with the aim of outperforming the benchmark index over reasonable investment periods.

**Performance**

|      | January | February | March  | April  | May    | June   | July  | August | September | October | November | December | YTD     |
|------|---------|----------|--------|--------|--------|--------|-------|--------|-----------|---------|----------|----------|---------|
| 2020 | -       | -        | -      | -      | -      | -      | -     | 1.99%  | -0.60%    | 0.13%   | 5.19%    | 1.52%    | 8.32%   |
| 2021 | 0.95%   | 0.58%    | 0.12%  | 0.89%  | 0.90%  | 1.15%  | 0.30% | 1.15%  | -1.28%    | -1.01%  | -1.62%   | 0.89%    | 3.00%   |
| 2022 | -2.41%  | -3.88%   | -3.19% | -3.42% | -1.42% | -6.06% | 1.84% | 0.64%  | -3.86%    | 0.94%   | 5.24%    | -0.18%   | -15.14% |
| 2023 | 3.83%   | -1.70%   | -0.88% | 0.14%  | 0.42%  | 0.94%  | 2.03% | -1.24% | -0.64%    | -0.72%  | 2.32%    | 2.97%    | 7.54%   |
| 2024 | 0.69%   | 0.25%    | 4.39%  | -0.99% | 1.07%  | 0.11%  | 1.27% | 0.93%  | 0.60%     | -0.34%  | 0.59%    | -0.60%   | 8.15%   |
| 2025 | 0.90%   | 0.64%    | -1.18% | -1.89% | 1.20%  | 1.01%  | 0.52% | 0.41%  | 0.88%     | 0.27%   | -0.12%   | 0.04%    | 2.82%   |
| 2026 | 0.87%   | 0.15%    | -2.44% | 1.30%  | 1.04%  |        |       |        |           |         |          |          | 0.90%   |

**Historical Performance**

|              | Fund   | Benchmark [1] |
|--------------|--------|---------------|
| YTD          | 0.90%  | 0.77%         |
| 1 year       | 4.12%  | 1.21%         |
| 3 years      | 19.20% | 10.62%        |
| 5 years      | 1.98%  | -7.09%        |
| Since launch | 13.15% | -8.02%        |

**Key Factors**

|                                |         |
|--------------------------------|---------|
| Volatility (1 Year Annualized) | 3.23%   |
| Maturity in years              | 6.44    |
| Duration                       | 4.82    |
| Modified Duration              | 4.45    |
| Average Weighted Rating        | BB      |
| Average Weighted Coupon        | 6.14%   |
| Option-Adjusted Spread (bps)   | 1145.37 |
| Yield to Maturity              | 9.16%   |

**Risk/return profile**

SRRI scale from 1 (lowest risk) to 7 (highest risk); risk 1 cannot be equated with a risk-free investment. This indicator may change over time.

**Cumulative performance since inception - net of fees**

[1] The Sub-Fund's prospectus does not foresee a benchmark. However, for illustrative and comparison purposes only, the fund manager has identified the Bloomberg EuroAgg Total Return Index as a reference index. This index is shown purely as a comparator to help investors assess the Sub-Fund's relative performance. It does not represent a formal benchmark under the Sub-Fund documentation and should not be interpreted as such.

**Asset allocation**

| Top holdings (%)     |      | Country breakdown (%) |       | Credit rating breakdown (%) |       |
|----------------------|------|-----------------------|-------|-----------------------------|-------|
| IVYCST 6 % 03/22/48  | 3.10 | United States         | 11.19 | A                           | 4.55  |
| SOFTBK 7 % 04/22/34  | 2.95 | Netherlands           | 9.84  | BBB                         | 23.39 |
| ESGR 5 % 01/15/42    | 2.81 | France                | 7.94  | BB                          | 24.42 |
| ROMANI 4 % 04/03/49  | 2.53 | Germany               | 6.14  | B                           | 24.61 |
| FIBCOF 5 % 04/15/31  | 2.50 | United Kingdom        | 5.50  | CCC                         | 1.28  |
| ZFFNGR 5 % 02/17/32  | 2.43 | Luxembourg            | 4.84  | DD                          | 0.71  |
| BACR 6 % PERP        | 2.42 | Romania               | 4.59  | NR                          | 13.52 |
| DXC 4 % 12/09/30     | 2.42 | Ireland               | 3.77  |                             |       |
| ATOPF 9.36 12/18/29  | 2.35 | Ivory Coast           | 3.10  |                             |       |
| REPCAM 5.95 07/07/32 | 2.31 | Others                | 2.97  |                             |       |

## Key fund data

|            |        |                      |            |              |           |               |              |                    |                   |
|------------|--------|----------------------|------------|--------------|-----------|---------------|--------------|--------------------|-------------------|
| NAV        | 104.26 | Liquidity            | Daily      | <b>Fees:</b> |           | <b>Codes:</b> |              | Investment manager | Colombo Wealth SA |
| AUM (M)    | 23.74  | Initial subscription | 1 unit     | Subscription | Up to 5%  | ISIN          | LU2201849432 | Fund managers      | Giovanni Miccoli  |
| Currency   | CHF    | Legal structure      | UCITS      | Redemption   | -         | Bloomberg     | SSGEBAC LX   | Launch date        | 05/08/2020        |
| DVD policy | ACC    | Registration         | LU, CH, IT | Management   | 1.20%     | WKN           |              | Investment horizon | At least 5 years  |
|            |        |                      |            | Performance  | 10% (HWM) | Valoren       | 55780300     |                    |                   |

**\*\*** The subscription fee may be waived, in whole or in part, at the discretion of the Sub-Fund, the Fund Manager, or the relevant distributor. Investors should refer to the latest offering documents for full details and consult their financial advisor for further information.

**\*\*\*** The High Water Mark model is used to calculate the performance fees. The Performance Fee Period is yearly, ending on the last Valuation Day of each calendar year. The Performance Fee is payable yearly in arrears out of the Sub-Fund's assets. The Performance Fee will be equal to 10% of the positive difference between the Net Asset Value per share and the High Water Mark.

## Legal representatives and local paying agents

|             |                                                              |
|-------------|--------------------------------------------------------------|
| Switzerland | ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich |
| Switzerland | Banque Cantonale de Genève, Quai de l'Ile 17, CH-1204 Geneva |
| Germany     | Marcard, Stein & CO AG                                       |
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|                            |                           |
|----------------------------|---------------------------|
| Management company         | European Capital Partners |
| Depositary & Administrator | Banque de Luxembourg      |
| Sub-Administrator          | Ul efa S.A                |
| Auditor                    | Ernst & Young S.A.        |

## Legal notice

Strategic Selection Fund SICAV is a Luxembourg-registered "Société d'Investissement à Capital Variable" organised under Luxembourg Law and European Council Directive 2009/65/EC of 13 July 2009 (UCITS) and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF), the Luxembourg financial services authority. Past performance of any investment is not indicative of future performance as the net asset value of the portfolio depends on market movements. This information does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Strategic Selection Fund SICAV. Nothing in this information should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and Prospectus together with the latest audited annual report, copies of which can be obtained, free of charge, on [www.ecp.lu](http://www.ecp.lu) or by contacting European Capital Partners (Luxembourg) S.A., from the local representatives, information agents or distributors.

The portfolio holds investments denominated in foreign currencies. Please note that foreign currency exposure is not hedged. As a result, fluctuations in currency exchange rates between the foreign currencies and the base currency of the portfolio may significantly impact the portfolio's performance. Investors should be aware that both favourable and adverse movements in exchange rates can occur, potentially increasing the volatility and risk associated with the portfolio's returns. We encourage investors to carefully consider this foreign currency risk as part of their overall investment decision-making process.