

AMC - Actively Managed Certificate

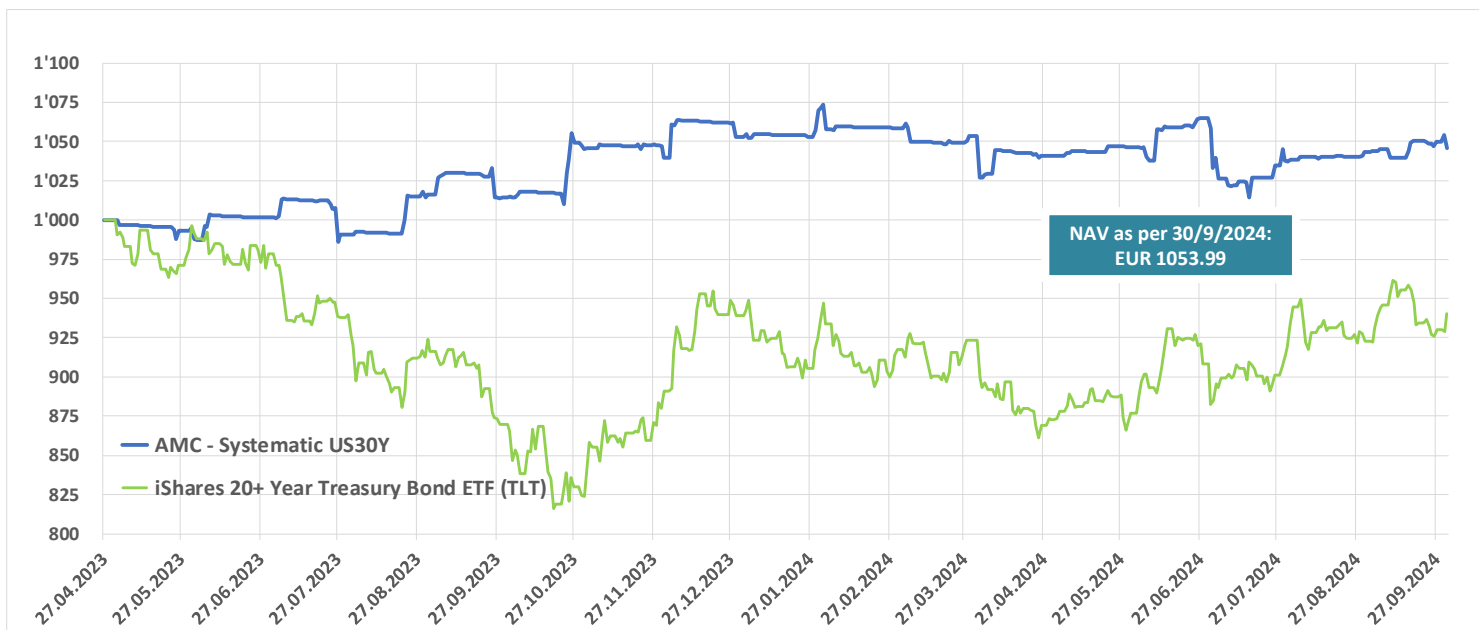
Systematic US30Y – 30 Sept. 2024



COLOMBO

Lugano | Zürich | Genève

Performance



| | Jan23 | Feb23 | Mar23 | Apr23 | May23 | Jun23 | Jul23 | Aug23 | Sep23 | Oct23 | Nov23 | Dec23 | 2023 |
|------------------------------------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|-------|-------|--------|
| AMC - Systematic US30Y | | | | | -0.50% | 0.64% | -1.07% | 2.54% | -0.13% | 3.03% | 0.15% | 0.58% | 5.29% |
| iShares 20+Year Treasury ETF (TLT) | | | | | -0.35% | -1.80% | -3.95% | -1.71% | -5.85% | -5.28% | 6.79% | 6.75% | -6.08% |

| | Jan24 | Feb24 | Mar24 | Apr24 | May24 | Jun24 | Jul24 | Aug24 | Sep24 | Oct24 | Nov24 | Dec24 | 2024 |
|------------------------------------|--------|--------|--------|--------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| AMC - Systematic US30Y | 1.74% | -1.19% | -0.49% | -1.18% | 0.51% | 1.77% | -2.59% | 0.59% | 1.03% | | | | 0.10% |
| iShares 20+Year Treasury ETF (TLT) | -0.26% | -2.47% | 1.08% | -5.50% | 0.49% | 5.02% | 1.23% | 0.38% | 0.64% | | | | 0.30% |

Master Data

| | |
|----------------------|------------------------|
| Investment type | AMC - Systematic US30Y |
| ISIN | CH1108676086 |
| Issuer PCC | SPV #151 IC, Jersey |
| Launch date | 27.04.2023 |
| Maturity date | Open-End |
| Portfolio manager | Colombo Wealth SA |
| NAV as per 30/9/2024 | 1053.99 |
| Currency | EUR |
| Issue price | 1'000 |
| Management fee | 1.5% |
| Performance fee | 15% HWM |

Key Figures

| | AMC | TLT |
|--------------------------------|-------|--------|
| Performance previous year | 5.3% | -6.1% |
| Performance YTD | 0.1% | 0.3% |
| Performance since inception | 5.4% | -7.1% |
| Volatility (annualized) | 5.4% | 12.0% |
| Sharpe Ratio (r=0%) | 0.70 | -0.42 |
| Max Drawdown (since inception) | -5.5% | -18.4% |
| Positive months | 59% | 47% |
| Best month | 3.0% | 6.8% |
| Worst month | -2.6% | -5.9% |
| Correlation vs TLT | 0.16 | - |
| Average exposure | 20.0% | 100.0% |

Strategy Information

The AMC offers participation in the outcome of a systematic trading strategy for long-term US Treasuries. It is an opportunistic quantitative approach that takes long or short positions according to specific price constellations (patterns) that promise a statistical advantage. On average, the system will trade 35 times per year with an average holding period of 2 days, which classifies it as a short-term trading strategy. The trading strategy is the intellectual property of VERTICA AG. It is traded through Interactive Brokers by the AMC Asset Manager. Instruments: The only instruments are T-bond futures on CBOT and/or highly liquid ETFs in the same area (e.g. TLT). For currency hedging, the portfolio will use FX cash or futures (EUR/USD).

No leverage is used. However, the strategy will also take short positions. Due to the characteristics of this strategy, it will have significantly lower volatility (lower risk) than any US Treasuries benchmark.

The objective of the product is to provide a substitute or complement for any bond portfolio with a very low correlation to its benchmark and a Sharpe Ratio well above 1 (i.e. gain 10% p.a., volatility 7% p.a.). The AMC provides daily liquidity.

Legal information:

All information is for information purposes only and does not constitute a recommendation. This product does not constitute an investment in an investment fund and is therefore not subject to any fund supervision, which is why investors cannot avail themselves of the protection of the CISA – Collective Investment Schemes Act. Only the conditions according to the original term sheet of the issuer, which can be obtained from Asset Segregated SPV #151 IC 44 Esplanade, St Helier, Jersey JE4 9WG, are authoritative. This product is not authorized for sale in the USA and cannot be purchased by US persons. Historical performance is not indicative of current or future performance. In extreme cases, the loss of the invested capital is possible. In addition, exchange rate fluctuations can reduce or increase the value of an investment. Investing in structured products entails risks. The intrinsic value of the financial instrument depends not only on the performance of the underlying, but, among other things, on the creditworthiness of the issuer. We assume no responsibility for the quality, correctness, timeliness or completeness of the information contained herein. Investors bear the default risk of the issuer or guarantor. Prospective buyers of this product should always seek professional advice as to whether the product is a suitable investment for them.

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