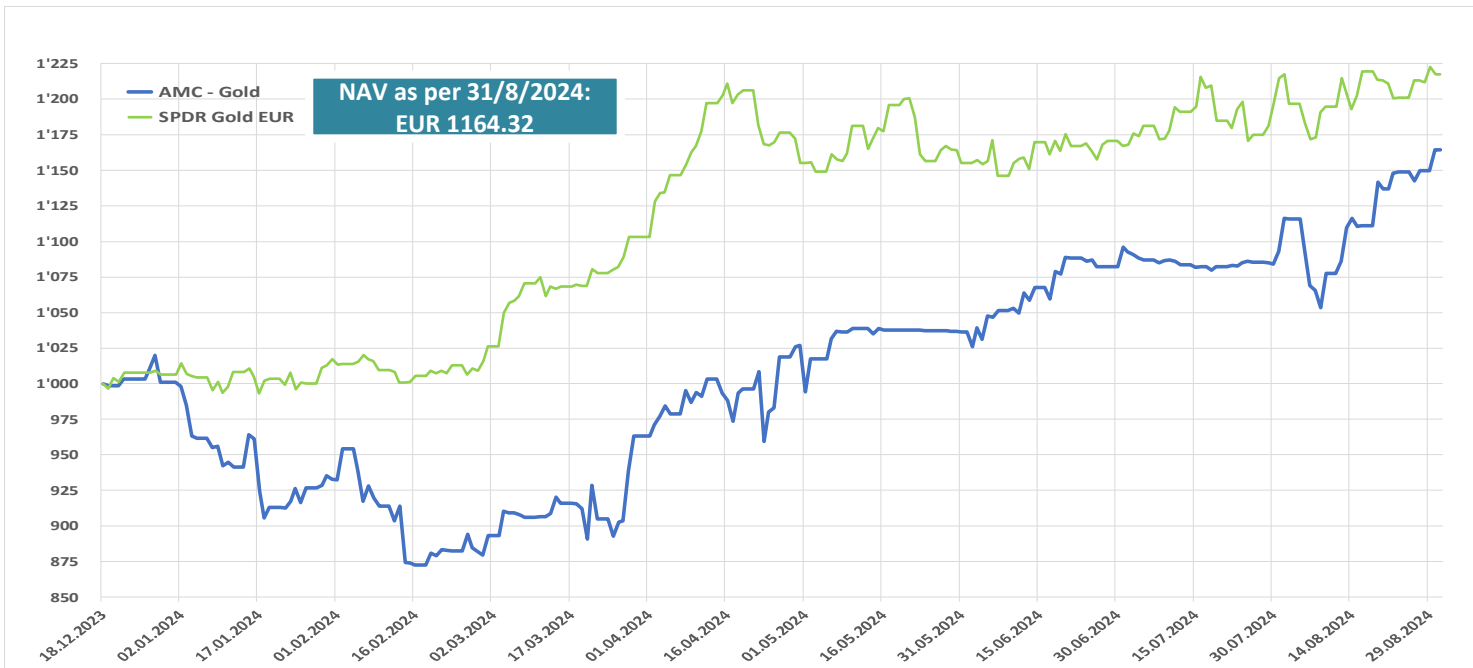


AMC - Actively Managed Certificate Systematic GOLD – 31 Aug. 2024



Performance



	Jan23	Feb23	Mar23	Apr23	May23	Jun23	Jul23	Aug23	Sep23	Oct23	Nov23	Dec23	2023
AMC - Systematic GOLD												0.11%	0.11%
SPDR Gold EUR												0.64%	0.64%
	Jan24	Feb24	Mar24	Apr24	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	2024
AMC - Systematic GOLD	-6.83%	-5.71%	9.53%	6.59%	0.95%	4.40%	1.00%	6.53%					16.30%
SPDR Gold EUR	1.06%	-0.13%	8.61%	2.38%	0.01%	1.15%	3.78%	0.22%					18.08%

Master Data

Investment type	AMC - Systematic Gold
ISIN	CH1213603546
Issuer PCC	SPV #151 IC, Jersey
Launch date	19.12.2023
Maturity date	Open-End
Portfolio manager	Colombo Wealth SA
NAV as per 31/8/2024	1164.32
Currency	EUR
Issue price	1'000
Management fee	1.5%
Performance fee	15% HWM

Key Figures

	AMC	GLD
Performance previous year	0.1%	0.6%
Performance YTD	16.3%	18.1%
Performance since inception	16.4%	21.7%
Volatility (annualized)	16.8%	11.0%
Sharpe Ratio (r=0%)	1.29	2.18
Max Drawdown (since inception)	-14%	-5%
Positive months	78%	89%
Best month	9.5%	8.6%
Worst month	-6.8%	-0.1%
Correlation vs GLD	0.20	-
Average exposure	33%	100.0%

Strategy Information

The AMC offers the opportunity to participate in the outcomes of a systematic trading strategy focused on Gold-Futures and Gold-related Exchange-Traded Funds (ETFs).

This strategy employs a quantitative approach that exclusively takes long positions based on specific price configurations.

Two robust systems, operating in parallel, drive this strategy: one dedicated to trading Gold and the other to trade Indices linked to Gold Mining companies.

On average, the 100%-rule-based system executes 35 trades annually, each with a holding period ranging from 1 to 6 days.

Instruments: The primary instruments employed are Gold futures on NYMEX and highly liquid ETFs within the same domain (such as GLD and GDV). For currency hedging purposes, the portfolio may utilize FX cash or futures, particularly in the EUR/USD currency pair.

Investment Objective: The primary objective of this investment product is to offer a valuable substitute or complement to any gold portfolio. This product boasts an exceptionally low correlation with its benchmark and a Sharpe Ratio well above 1. In practical terms, investors can anticipate an average annual gain of 16% with a volatility of 13%.

Legal information:

All information is for information purposes only and does not constitute a recommendation. This product does not constitute an investment in an investment fund and is therefore not subject to any fund supervision, which is why investors cannot avail themselves of the protection of the CISA – Collective Investment Schemes Act. Only the conditions according to the original term sheet of the issuer, which can be obtained from Asset Segregated SPV #151 IC 44 Esplanade, St Helier, Jersey JE4 9WG, are authoritative. This product is not authorized for sale in the USA and cannot be purchased by US persons. Historical performance is not indicative of current or future performance. In extreme cases, the loss of the invested capital is possible. In addition, exchange rate fluctuations can reduce or increase the value of an investment. Investing in structured products entails risks. The intrinsic value of the financial instrument depends not only on the performance of the underlying, but, among other things, on the creditworthiness of the issuer. We assume no responsibility for the quality, correctness, timeliness or completeness of the information contained herein. Investors bear the default risk of the issuer or guarantor. Prospective buyers of this product should always seek professional advice as to whether the product is a suitable investment for them.

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