

ZKB Tracker Certificate Dynamic on Sustainable Technology Basket - 31 May 2024



Master Data

Investment Type	ZKB Tracker Certificate Dynamic	
Issuer	ZKB - Zürcher Kantonalbank (AAA /Aaa /AAA)	
Initial Fixing Date	3 May 2021	
Settlement Date	10 May 2021	
Final Fixing Date/Redemption Date/Maturity	Open-End	
Asset Manger:	Colombo Wealth SA	
ISINs		
	CHF Share Class	CH1105857846
	EUR Share Class	CH1105857853
	USD Share Class	CH1105857861
Symbol:		
	CHF Share Class	CWSTCZ
	EUR Share Class	CWSTEZ
	USD Share Class	CWSTUZ
Currency:	CHF/EUR/USD	
Issue Price:	100	
TER:	1.25% p.a.	
Management Fees:	0.9% p.a.	

Performance and Risk Ratio (USD share class; data as of 31/05/2024)

	YtD Performance	Since Inception Performance	1 Year Volatility	Sharpe Ratio
Sustainable Tech Basket Certificate	11.79%	33.64%	11.13%	0.57
Nasdaq Index (USD)	10.17%	38.76%	13.52%	0.35
S&P500 (USD)	10.64%	26.00%	9.65%	0.54

Investment Philosophy and Profile

The composition of the Underlying of this Structured Product is managed dynamically and discretionary over the course of its term.

The Investment Manager selects stocks with a focus on companies in the technology sector.

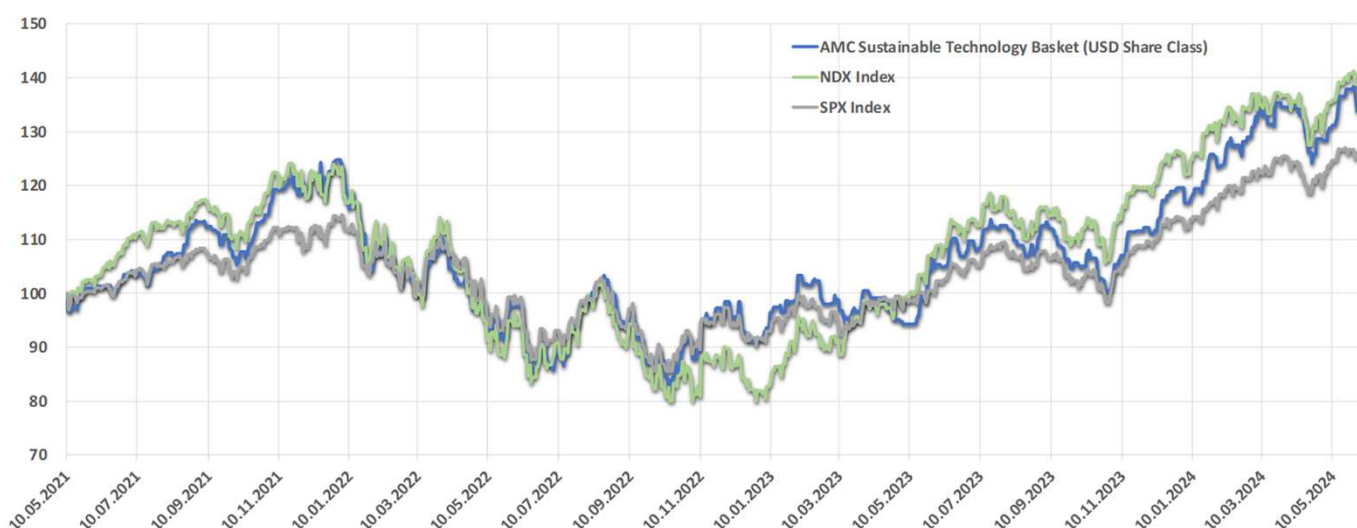
The sustainable tech basket consists of 25 equally weighted information and communications technology stocks of the S&P 500 universe. The stock selection is based on an ESG screening by our partner with a special focus on the Governance part. Moreover, it is essential that all three aspects, Environment, Social and Governance, should be addressed in an integrated fashion. The Investment Manager can hold a cash position. The Investment Manager continuously ensures that the cash quota does not exceed 50% of the certificate value at any time.

Monthly Comment

In May, once again, the US economy has demonstrated resilience. Nonfarm Payrolls increased from 167,000 in April to 229,000, surpassing the forecasted 170,000. Additionally, there was a modest increase in average hourly earnings year-over-year by 20 basis points. For the first quarter of 2024, out of the S&P 500 companies, 490 reported earnings, with 378 surpassing their operating earnings estimates. This positive performance was reflected in the S&P 500 index, which saw a rise of 4.80% in May. Particularly notable was the IT sector, which outperformed all others with a substantial 9.95% return in May, reaffirming its status as one of the best sectors for investment.

The stocks that contributed significantly to the performance of the certificate were HP (up by 29.94%), Nvidia (up by 26.89%), and Qualcomm (up by 23.54%). In contrast, the three worst performers were Trimble (down by 7.31%), Intuit (down by 7.86%), and Salesforce (down by 12.83%). The NASDAQ Composite Total Return Index TR was up by 5.17%, and the Colombo Tech certificates rose by 3.88%.

ITD (7.5.2021): Certificate 32.90%; Nasdaq TR 24.66%
YTD: Certificate 11.79%; Nasdaq TR 11.20%



Legal information:

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