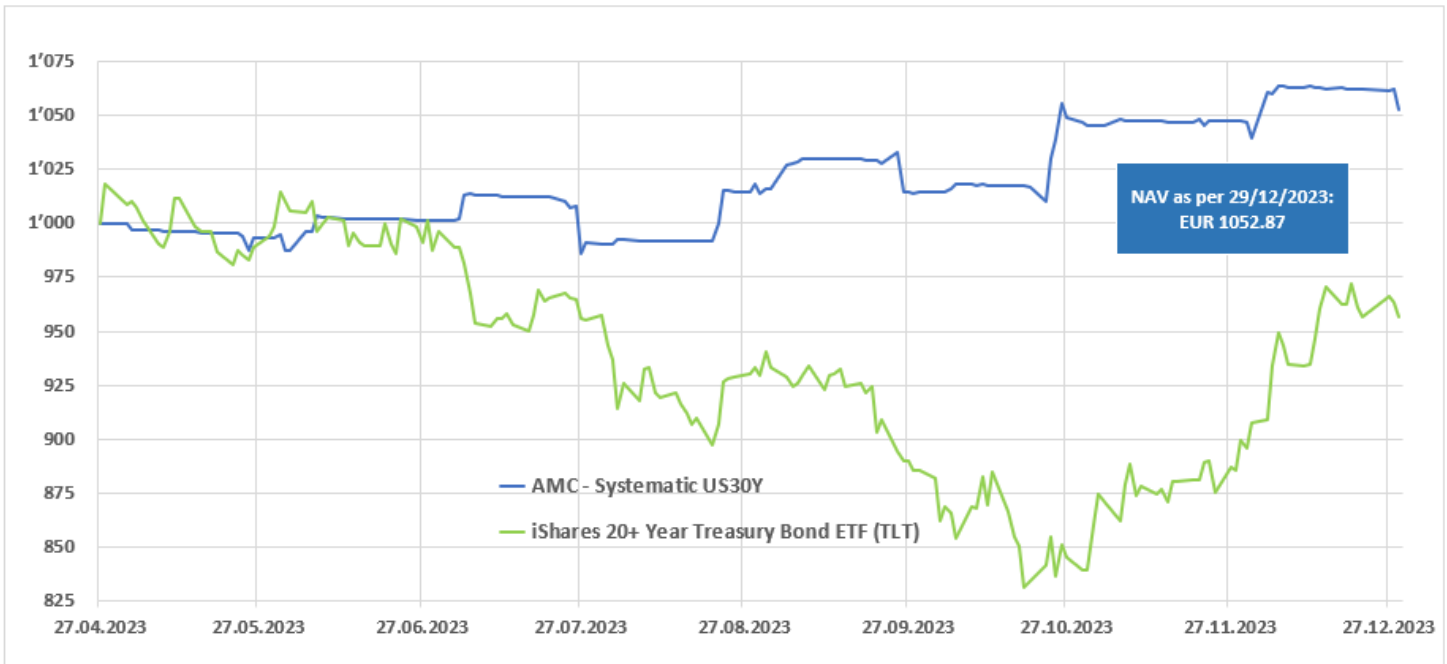


AMC - Actively Managed Certificate Systematic US30Y – 29 December 2023



COLOMBO
Lugano | Zürich | Genève

Strategy Performance



	May23	Jun23	Jul23	Aug23	Sep23	Oct23	Nov23	Dec23	2023
AMC - Systematic US30Y	-0.50%	0.64%	-1.07%	2.54%	-0.13%	3.03%	0.14%	1.27%	6.00%
iShares 20+ Year Treasury Bond ETF	-0.35%	-2.06%	-3.95%	-1.71%	-6.14%	-4.84%	4.21%	5.42%	-9.60%

Master Data

Investment Type	AMC - Systematic US30Y
ISIN	CH1108676086
Issuer PCC	SPV #151 IC, Jersey
Launch Date	27.04.2023
Maturity Date	Open-End
Portfolio Manager	Colombo Wealth SA
NAV as per 29/12/2023	1'052.87
Currency	EUR
Issue Price	1'000.00
Management fee	1.5%
Performance fee	15% HWM

Key Figures

Cumulated Performance 2023	6.0%	-9.6%
Ytd Performance (annualized)	8.9%	-14.3%
Since Inception Performance	6.0%	-9.6%
Volatility (annualized)	6.8%	16.1%
Sharpe Ratio (r=0%)	1.31	-0.9%
Max Drawdown (Since Inception)	-4.3%	-13.0%
Trades per year	35	-
Best Month	3.0%	5.4%
Worst Month	-1.1%	-6.1%
Correlation vs TLT	#N/D	-
Average Exposure	20.0%	100.0%

Strategy Information

The AMC offers participation in the outcome of a systematic trading strategy for long-term US Treasuries. It is an opportunistic quantitative approach that takes long or short positions according to specific price constellations (patterns) that promise a statistical advantage. On average, the system will trade 35 times per year with an average holding period of 2 days, which classifies it as a short-term trading strategy. The trading strategy is the intellectual property of VERTICA AG. It is traded through Interactive Brokers by the AMC Asset Manager. Instruments: The only instruments are T-bond futures on CBOT and/or highly liquid ETFs in the same area (e.g. TLT). For currency hedging, the portfolio will use FX cash or futures (EUR/USD).

No leverage is used. However, the strategy will also take short positions. Due to the characteristics of this strategy, it will have significantly lower volatility (lower risk) than any US Treasuries benchmark.

The objective of the product is to provide a substitute or complement for any bond portfolio with a very low correlation to its benchmark and a Sharpe Ratio well above 1 (i.e. gain 10% p.a., volatility 7% p.a.). The AMC provides daily liquidity.

Legal information:

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