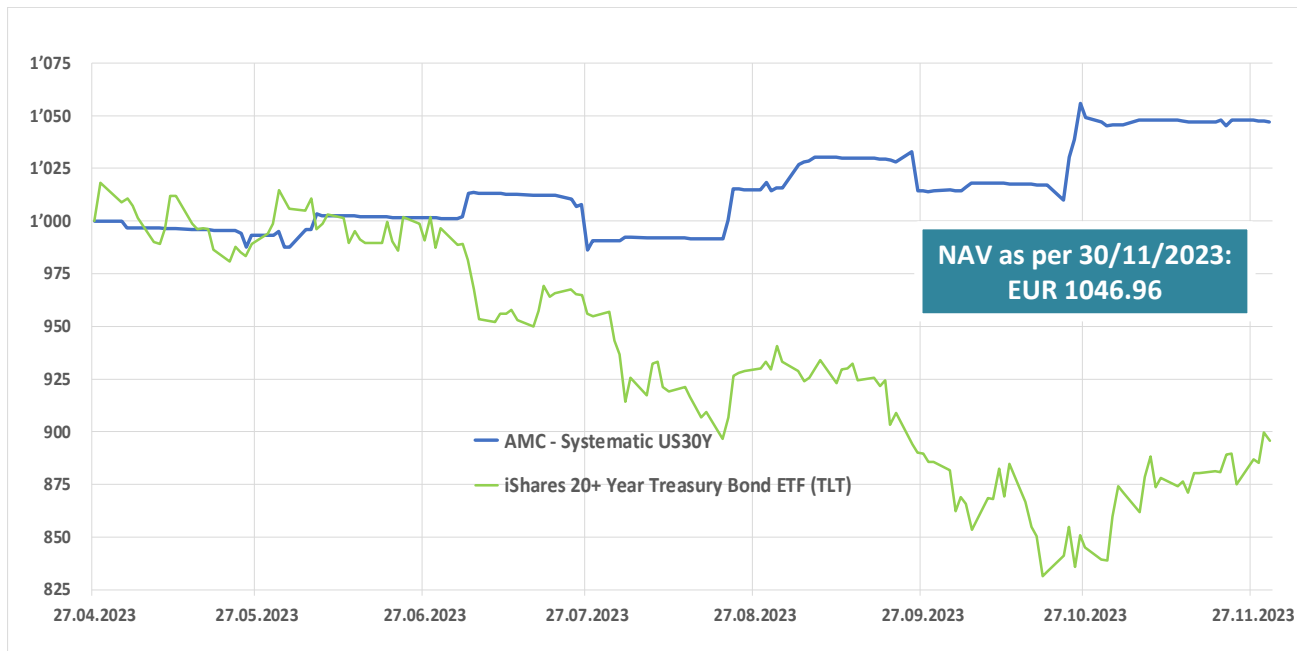


AMC - Actively Managed Certificate Systematic US30Y – 30 November 2023



Strategy Performance



	May23	Jun23	Jul23	Aug23	Sep23	Oct23	Nov23	Dec23	2023
AMC - Systematic US30Y	-0.50%	0.64%	-1.07%	2.54%	-0.13%	3.03%	0.14%		4.67%
iShares 20+ Year Treasury Bond ETF	-0.35%	-2.06%	-3.95%	-1.71%	-6.14%	-4.84%	4.21%		-14.24%

Master Data

Investment Type	AMC - Systematic US30Y
ISIN	CH1108676086
Issuer PCC	SPV #151 IC, Jersey
Launch Date	27.04.2023
Maturity Date	Open-End
Portfolio Manager	Colombo Wealth SA
NAV as per 30/11/2023	1'046.96
Currency	EUR
Issue Price	1'000.00
Management fee	1.5%
Performance fee	15% HWM

Key Figures

	AMC	TLT
Cumulated Performance 2023	4.7%	-14.2%
YtD Performance (annualized)	7.9%	-24.1%
Since Inception Performance	4.7%	-14.2%
Volatility (annualized)	6.6%	15.9%
Sharpe Ratio (r=0%)	1.20	-1.51
Max Drawdown (Since Inception)	-4.3%	-13.0%
Trades per year	35	-
Best Month	3.0%	4.2%
Worst Month	-1.1%	-6.1%
Correlation vs TLT	0.14	-
Average Exposure	20.0%	100.0%

Strategy Information

The AMC offers participation in the outcome of a systematic trading strategy for long-term US Treasuries. It is an opportunistic quantitative approach that takes long or short positions according to specific price constellations (patterns) that promise a statistical advantage. On average, the system will trade 35 times per year with an average holding period of 2 days, which classifies it as a short-term trading strategy. The trading strategy is the intellectual property of VERTICA AG. It is traded through Interactive Brokers by the AMC Asset Manager. Instruments: The only instruments are T-bond futures on CBOT and/or highly liquid ETFs in the same area (e.g. TLT). For currency hedging, the portfolio will use FX cash or futures (EUR/USD).

No leverage is used. However, the strategy will also take short positions. Due to the characteristics of this strategy, it will have significantly lower volatility (lower risk) than any US Treasuries benchmark.

The objective of the product is to provide a substitute or complement for any bond portfolio with a very low correlation to its benchmark and a Sharpe Ratio well above 1 (i.e. gain 10% p.a., volatility 7% p.a.). The AMC provides daily liquidity.

Legal information:

All information is for information purposes only and does not constitute a recommendation. This product does not constitute an investment in an investment fund and is therefore not subject to any fund supervision, which is why investors cannot avail themselves of the protection of the CISA – Collective Investment Schemes Act. Only the conditions according to the original term sheet of the issuer, which can be obtained from Asset Segregated SPV #151 IC 44 Esplanade, St Helier, Jersey JE4 9WG, are authoritative. This product is not authorized for sale in the USA and cannot be purchased by US persons. Historical performance is not indicative of current or future performance. In extreme cases, the loss of the invested capital is possible. In addition, exchange rate fluctuations can reduce or increase the value of an investment. Investing in structured products entails risks. The intrinsic value of the financial instrument depends not only on the performance of the underlying, but, among other things, on the creditworthiness of the issuer. We assume no responsibility for the quality, correctness, timeliness or completeness of the information contained herein. Investors bear the default risk of the issuer or guarantor. Prospective buyers of this product should always seek professional advice as to whether the product is a suitable investment for them.