

ZKB Tracker Certificate Dynamic on Sustainable Technology Basket - 30Nov22



Master Data

Investment Type	ZKB Tracker Certificate Dynamic	
Issuer	ZKB - Zürcher Kantonalbank (AAA /Aaa /AAA)	
Initial Fixing Date	3 May 2021	
Settlement Date	10 May 2021	
Final Fixing Date/Redemption Date/Maturity	Open-End	
Asset Manger:	Colombo Wealth SA	
ISINs		
	CHF Share Class	CH1105857846
	EUR Share Class	CH1105857853
	USD Share Class	CH1105857861
Symbol:		
	CHF Share Class	CWSTCZ
	EUR Share Class	CWSTEZ
	USD Share Class	CWSTUZ
Currency:	CHF/EUR/USD	
Issue Price:	100	
TER:	1.25% p.a.	
Management Fees:	0.9% p.a.	

Investment Philosophy and Profile

The composition of the Underlying of this Structured Product is managed dynamically and discretionary over the course of its term.

The Investment Manager selects stocks with a focus on companies in the technology sector.

The sustainable tech basket consists of 25 equally weighted information and communications technology stocks of the S&P 500 universe. The stock selection is based on an ESG screening by our partner with a special focus on the Governance part. Moreover, it is essential that all three aspects, Environment, Social and Governance, should be addressed in an integrated fashion. The Investment Manager can hold a cash position. The Investment Manager continuously ensures that the cash quota does not exceed 50% of the certificate value at any time.

Monthly Comment

A rally on the last trading day of November finished off a month of relief for the markets in the form of easing inflation and optimism surrounding a potential slowing pace of U.S. rate hikes. The environment has been favorable to the technology companies. The Nasdaq Total Return index has been up 4,51% for the month of November.

In this context, the Colombo Tech certificates managed to outperform the Nasdaq by 0.26% in November with the certificate being up 4,77%. The year-to-date performance now stands at -23.45% against -26.13% for the benchmark.

In the portfolio, the majority of the stocks were up, with:

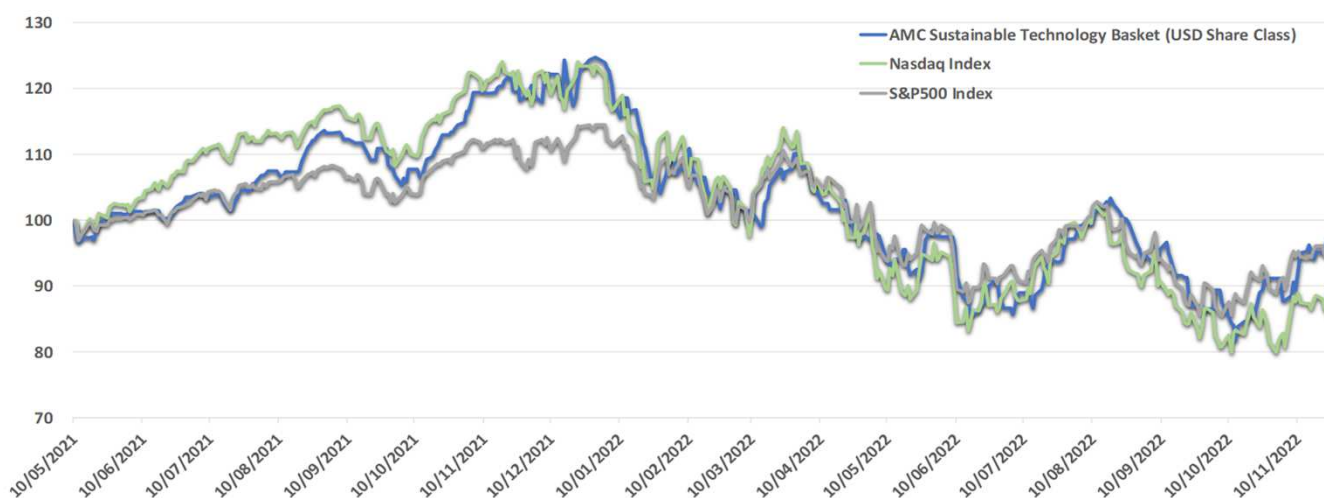
Top 3 contributors: Applied Materials (up 24,4%), NXP Semiconductors (up 20,4%), Hewlett Packard (up 17,6%)

Worst 3 contributors: Zebra Technologies (-4,6%), Apple (-3,3%), NetApp (-2,4%)

Performance and Risk Ratio (USD share class; data as of 30/11/2022)

	YTD Performance	Since Inception Performance	1 Year Volatility	Sharpe Ratio
Sustainable Tech Basket Certificate (USD)	-23,31%	-4,29%	24,27%	-0,87
Nasdaq Index (USD)	-26,29%	-9,95%	32,94%	-0,82
S&P500 (USD)	-14,39%	-2,59%	24,51%	-0,50

Technology is key to achieving the SDG goals...



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