

# ZKB Tracker Certificate Dynamic on Sustainable Technology Basket – 31 Aug 22



## Master Data

Investment Type	ZKB Tracker Certificate Dynamic	
Issuer	ZKB - Zürcher Kantonalbank (AAA /Aaa /AAA)	
Initial Fixing Date	3 May 2021	
Settlement Date	10 May 2021	
Final Fixing Date/Redemption Date/Maturity	Open-End	
Asset Manger:	Colombo Wealth SA	
ISINs		
	CHF Share Class	CH1105857846
	EUR Share Class	CH1105857853
	USD Share Class	CH1105857861
Symbol:		
	CHF Share Class	CWSTCZ
	EUR Share Class	CWSTEZ
	USD Share Class	CWSTUZ
Currency:	CHF/EUR/USD	
Issue Price:	100	
TER:	1.25% p.a.	
Management Fees:	0.9% p.a.	

## Investment Philosophy and Profile

The composition of the Underlying of this Structured Product is managed dynamically and discretionary over the course of its term.

The Investment Manager selects stocks with a focus on companies in the technology sector.

The sustainable tech basket consists of 25 equally weighted information and communications technology stocks of the S&P 500 universe. The stock selection is based on an ESG screening by our partner with a special focus on the Governance part. Moreover, it is essential that all three aspects, Environment, Social and Governance, should be addressed in an integrated fashion. The Investment Manager can hold a cash position. The Investment Manager continuously ensures that the cash quota does not exceed 50% of the certificate value at any time.

## Monthly Comment

August started positively on the back of some strong corporate earnings, good employment numbers, and a robust consumer, but some hawkish comments from the US Fed towards the end of the month dampened the mood significantly. Inflation concerns continue to take centre stage, with the Fed signaling a continued commitment to interest rate hikes in response.

In this context, the Colombo Tech certificates managed to outperform the Nasdaq by 1.76% in August with the certificate being down only -2.77% versus -4.53% for the Nasdaq index). The year-to-date performance now stands at -24.13% against -24.07% for the benchmark.

In the portfolio, 12 stocks were down whilst 8 were up ranging from 23.8% to -14.4% monthly returns.

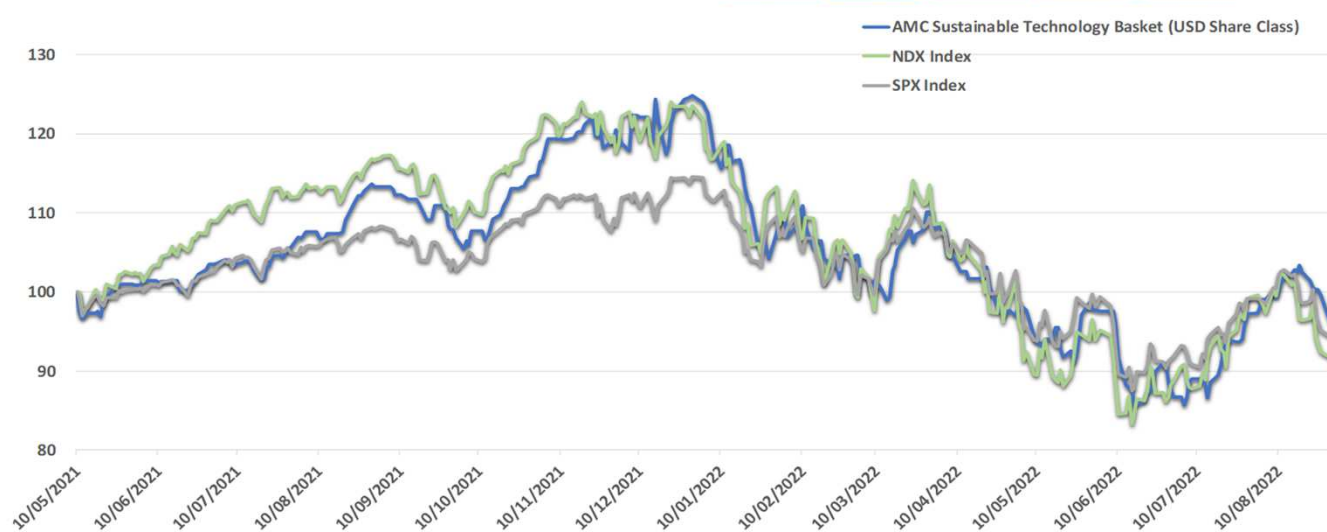
Top 3 contributors: EPAM Systems Inc., Gartner Inc., Broadridge Inc.

Worst 3 contributors: Zebra Technologies Corporation, HP Inc., NXP Semiconductors N.V.

## Performance and Risk Ratio (USD share class; data as of 31/08/2022)

	YTD Performance	Since Inception Performance	1 Year Volatility	Sharpe Ratio
Sustainable Tech Basket Certificate (USD)	-23,40%	-4,40%	21,85%	-75,06%
Nasdaq Index (USD)	-24,80%	-8,14%	29,13%	-75,61%
S&P500 (USD)	-17,02%	-5,57%	21,20%	-62,88%

## Technology is key to achieving the SDG goals...



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