

Fund Information

Investment Type:	Active Managed Certificate
Issuer:	Natixis SA / S&P rating A
Inception date:	February 7th, 2018
Subscriptions:	Daily
Redemptions:	Daily
Administrator:	Natixis
Custody bank:	Natixis
Invest. manager:	Natixis
Investment advisor:	Colombo Wealth SA
ISIN:	XS1410001108
Bloomberg:	NXSRHCS2

Investment Philosophy

Natixis HAM China 2.0 invests in the 6-most dynamic and growing sectors in the transforming China Economy called China 2.0. Sectors are: Technology, Internet related to Consumption (e-commerce), Education, Tourism, FinTech and Environment. The universe of stocks is the A-Shares Markets (Shanghai and Shenzhen), Hong Kong (H-Shares) and Chinese companies listed in the US (ADR/ADS). The process is a pure bottom-up stock picking investing into the 5 to 8 leaders in each sector. A special consideration is placed to the cash flow generation as well as the positioning within the sub-sectors, their competitive advantages, quality of the management and regulations.

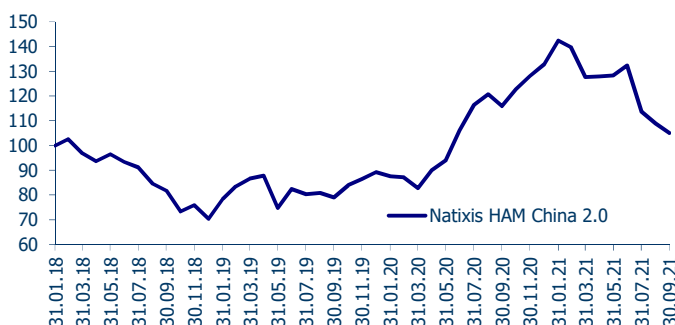
Cash is used as a tool to smooth the high volatility of these themes.
Recommended time holding period is over 5 years.

Performances USD

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year	Index
2018		2.60%	-5.64%	-3.28%	2.99%	-3.21%	-2.39%	-7.23%	-3.29%	-10.38%	3.65%	-7.35%	-29.66%	-26.94%
2019	11.42%	6.40%	3.89%	1.28%	-14.85%	10.19%	-2.50%	0.76%	-2.28%	6.11%	2.97%	3.31%	26.83%	22.18%
2020	-1.91%	-0.39%	-5.09%	8.76%	4.48%	12.81%	9.77%	3.69%	-4.00%	5.96%	4.32%	3.68%	48.86%	30.75%
2021	7.22%	-1.89%	-8.65%	0.25%	0.27%	3.17%	-14.06%	-4.23%	-3.63%				-20.96%	-15.08%

Index = MSCI China 10/40 TR USD

Cumulative Performance since 01.02.2018



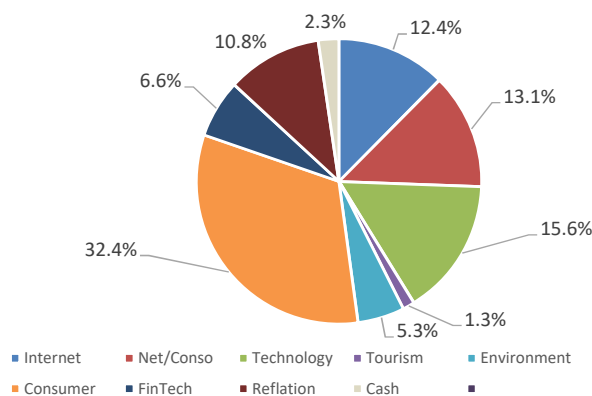
Top 10 Holdings

1	TENCENT HOLDINGS LTD	7.9%
2	ALIBABA GROUP	7.4%
3	MEITUAN DIANPING	3.9%
4	JD.COM	3.8%
5	SANY HEAVY	2.8%
6	WEICHAI POWER	2.5%
7	LUXSHARE PRECISION	2.4%
8	NETEASE INC-ADR	2.4%
9	CHINA MERCHANTS BANK	2.4%
10	MIDEA GROUP	2.3%

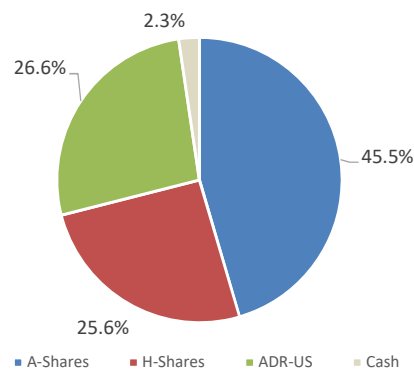
Sum top 10 **37.9%**

Number of positions : 50 Cash : 2.3%

Allocation by Themes



Allocation by Market type



Performance Since Inception

	Tot. Ret.	Volatility
Natixis HAM China 2.0	5.0%	23.3%
MSCI China 10/40	-0.9%	23.2%

Financial Statistics (Invested part)

	Portfolio	Index
EPS Growth 2021	38.0%	23.2%
EPS Growth 2022	23.0%	12.9%
P/E 2021 (forward)	20.1 x	14.2
P/E 2022 (forward)	18.5 x	12.6
PEG 2021	0.47	0.61
PEG 2022	0.80	0.98
ROE	20.1%	12.1%
Market cap average	140 bn (USD)	

Source: factset / Bloomberg

August Main Trading Activities

Adding to existing positions	New positions
EVE ENERGY	CHINA CONSTRUCTION BANK
WULIANGYE YIBIN	CHAOZHOU THREE CIRCLE
JIANGSU HENGRUI	SHENZHOU INTERNATIONAL
LUXSHARE PRECISION	WUXI BIOLOGICS
WANHUA CHEMICAL	ZHEJIANG SATELLITE
	FUTU HOLDINGS

Trimming positions	Positions sold
CHINA JUSHI	XIAOMI
	GOERTEK
	WEIBO

Disclaimer

Past performance is not a reliable indicator of future performance and the value of investments may fall as well as rise. An investor may not be able to get back the amount invested and could lose all of their investment.

The information provided in this document and sourced from third-parties may only be used for your internal use, may not be reproduced or redisseminated in any form. None of the information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. All information and data in this document originate from generally available sources which Prisminvest viewed as reliable at the time of drafting this document. However, no liability can be assumed for their correctness, accuracy, completeness and appropriateness; all the information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. Prisminvest and any third-party expressly disclaim all warranties with respect to this information and in no event shall Prisminvest or any third-party have any liability for any damages.

Source: MSCI.

The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)