

Investment strategy

The Sub-Fund's objective is to achieve income and capital growth by investing mainly in a diversified portfolio of bonds denominated in Euro and other debt instruments issued by countries or companies. Depending on market conditions, the Sub-fund seeks opportunities extensively into sub-investment grade bonds and it has no geographic or sectoral exposure restrictions.

Historical Performance

	January	February	March	April	May	June	July	August	September	October	November	December
2020	-	-	-	-	-	-	-	0.98%	-0.58%	0.16%	5.18%	1.59%
2021	0.96%	0.58%	0.15%	0.93%	0.91%	1.23%	-	-	-	-	-	-

Historical Performance

	1 month	3 months	6 months	YTD	Since launch
Cumulative (%)	1.23%	3.10%	4.85%	4.85%	12.66%

Risk/return profile


SRR1 scale from 1 (lowest risk) to 7 (highest risk); risk 1 cannot be equated with a risk-free investment. This indicator may change over time.

Cumulative performance since inception - net of fees

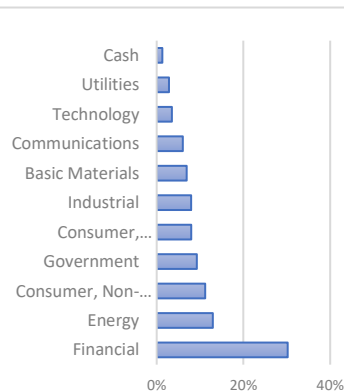
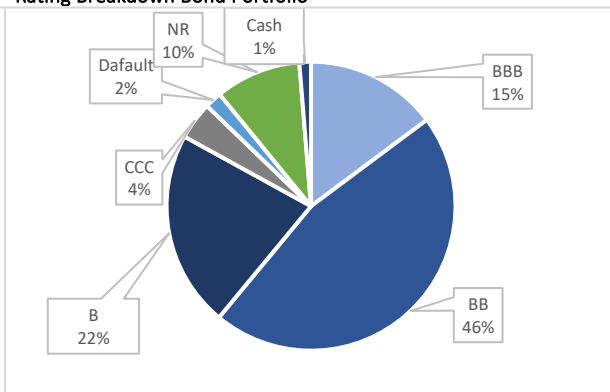
Asset allocation

Top holdings	%
Unicredit SpA VAR Jun Sub Reg S 17/03.06.Pe	4.0
General Electric Capital Corp 4.125% EMTN S	3.2
Telecom Italia SpA 3% EMTN Reg S Sen 16/30	3.2
Ford Motor Cred Co LLC 2.386% Sen 19/17.0	3.1
Romania 4.625% EMTN Sen Reg S 19/03.04.4	3.0

Region Breakdown	%
Western Europe	36.1
North America	20.1
Eastern Europe	12.5
South & Central America	5.9
Africa / Middle East	13.5
Central Asia	2.9
Asia & Pacific	7.7
Cash	1.3

Key Factors

Volatility (1 Year Annualized)	4.22%	Average Weighted Rating	BB-
Yield to Maturity	4.93%	Average Weighted Coupon in %	4.89%
Modified Duration	4.67%		

Sector breakdown

Rating Breakdown Bond Portfolio

Key fund data

NAV	109.1	Fees:		Codes:		Initial subscription	1 unit	Invest. manager	Colombo Wealth SA
Sub-fund AuM	32.66mln	Subscription	Max 5%	ISIN	LU2201849358			Fund managers	Edoardo Barbieri
Currency	EUR	Redemption	-	BLOOMBERG	SSGEBAE LX	Legal structur	UCITS		
DVD policy	ACC	Management	1.0%	WKN	-	Registration	LU, CH, IT	Launch date	05/08/2020
Liquidity	Daily	Performance	-	Valoren	55777301			Investment horizon	At least 5 years

Legal representatives and local paying agents

Switzerland	ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich
Switzerland	Banque Cantonale de Genève, Quai de l'Île 17, CH-1204 Geneva
Germany	Marcard, Stein & CO AG
Germany	Marcard, Stein & CO AG

Administrative information

Management company	European Capital Partners
Depositary & Admin.	Banque de Luxembourg
Sub-Administrator	European Fund Administration
Auditor	Deloitte

Legal notice

Strategic Selection Fund SICAV is a Luxembourg-registered "Société d'Investissement à Capital Variable" organised under Luxembourg Law and European Council Directive 2009/65/EC of 13 July 2009 (UCITS) and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF), the Luxembourg financial services authority. Past performance of any investment is not indicative of future performance as the net asset value of the portfolio depends on market movements. This information does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Strategic Selection Fund SICAV. Nothing in this information should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and Prospectus together with the latest audited annual report, copies of which can be obtained, free of charge, on www.ecp.lu or by contacting European Capital Partners (Luxembourg) S.A., from the local representatives, information agents or distributors.