

For more information on terminology used in this report, please refer to the glossary available on www.ecp.lu

Investment strategy

Enhanced Equity Exposure (EEE) is a long only UCITS open-end fund incorporated in Luxembourg. The Fund mainly invests in and gains exposure to the developed markets of Europe and North America. The fund's investment process is driven by stock specific fundamental analysis. Hedging strategies are implemented to reduce volatility.

Manager comment

During the last Month of May 2021 the Fund have performed +1.16%: Since the beginning of the year the Fund is performing +8.56%.

The main positive contributors during the Month are: ArcelorMittal EUR (+27 bps), Moncler Spa EUR (+22 bps) and Citigroup Inc USD (+21 bps).

The main detractors are: iShares Stoxx Europe 600 Basic Resources EUR (-33 bps), TeamViewer AG EUR (-21 bps) and Amazon.com USD (-19 bps).

Non-EUR currency exposure contributed positively to the performance, thanks to the short exposure on USD.

Key characteristics

Investment manager	Colombo Wealth SA
Fund managers	Edoardo Barbieri
Legal structure	Luxembourg SICAV - UCITS
Inception date	8/4/2020
Sub-fund currency	EUR
Share class currency	EUR
Dividend policy	Accumulating
Registration	LU, CH
Investment horizon	At least 5 years
Sub-fund AuM	35.63 € mln
NAV at report date	120.94

Fee structure & dealing information

Subscription fee	Max. 3%
Redemption fee	-
Management fee	1.50%
Performance fee	15%
ISIN code	LU2201848624
WKN	
Valoren	55781411
Bloomberg	SSEEEAE LX
Liquidity	Daily
Min. initial investment	-
Cut-off time	TD 16:00 Luxembourg
Settlement subscription	TD+3
Settlement redemption	TD+3

Administrative information

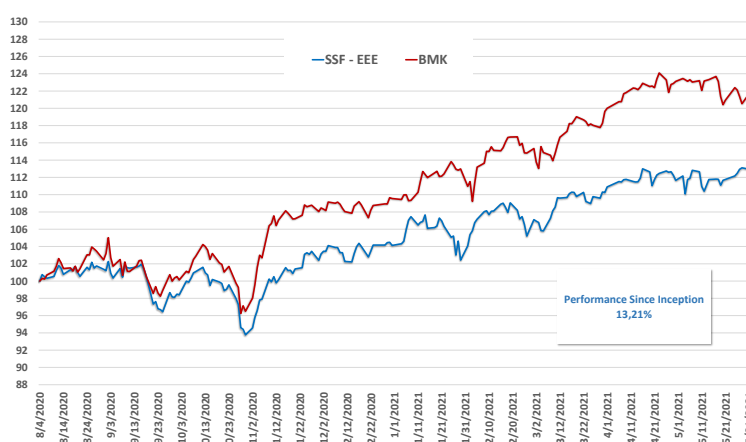
Management company	European Capital Partners
Depository & Admin.	Banque de Luxembourg
Sub-Administrator	European Fund Administration
Domiciliation agent	Banque de Luxembourg
Auditor	Deloitte

Risk/return profile

Synthetic Risk and Reward Indicator



Cumulative performance since inception - net of fees (*)



Performance in %

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021	-1.62%	2.68%	4.84%	1.32%	1.16%								8.55%
2020								1.38%	-3.21%	-4.41%	9.22%	1.80%	4.29%

YTD	8.55%
1 year	
3 years	
Since Inception	13.21%

Signatory of:



Disclaimer

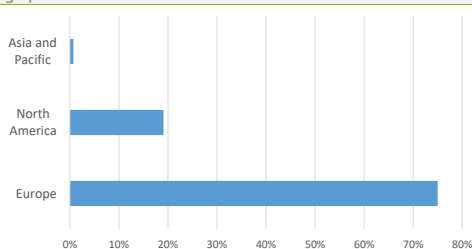
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Country	Name	Function
Switzerland	ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich	legal representative
Switzerland	Banque Cantonale de Genève, Quai de l'Île 17, CH-1204 Geneva	Paying Agent

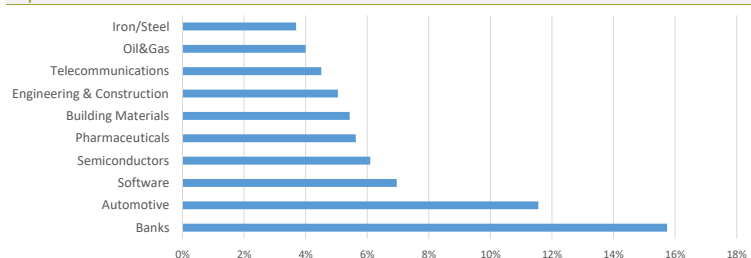
Top holdings

Company name	Sector	Weight (%)
Lyxor Index Fd Stoxx Eur 600 Bk UCITS ETF Cap	Banks	4.14%
Lyxor Index Fd Stoxx Europe 600 O&G UCITS ETF Cap	Oil&Gas	4.05%
ArcelorMittal SA Reg S	Iron/Steel	3.76%
SSgA SPDR ETFs Europe II Plc MSCI Eu Cons Staple UCT ETF Cap	Staple	3.21%
Buzzi Unicem SpA	Building Materials	3.19%
iShares STOXX Europe 600 HealthCare UCITS ETF (DE) Dist	HealthCare	3.17%
Vinci SA	Engineering&Construction	3.09%
Lyxor Index Fd Stoxx Europe 600 Utilities UCITS ETF Cap	Utilities	3.06%
Ferrari NV	Auto Manufacturers	2.98%
iShares V Plc S&P 500 Consumer Discret Sect UCITS ETF Cap	Consumer Discretionary	2.93%

Geographical Breakdown



Top Sectors



Risk Ratio (YoY annualized, daily returns)

Fund Characteristics Data	%
Fund Volatility	13.3%
BMK Volatility	15.6%
Tracking Error	10.2%
Beta	0.65
Alpha	0.00006
Information Ratio	-0.93
Returns Correlation	0.76
Daily VAR 99%	1.2%
Daily Return/Daily VaR	-0.43

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