

### Investment strategy

The AUS Fund invests in UCITS funds pursuing alternative strategies displaying a good level of resistance in periods of market stress. The objective of the Fund is to beat the MSCI AC World Hedged EUR with half of its volatility over an economic cycle.

To achieve this goal, the AUS Fund invests mainly in Long/Short Equities and Event Driven Equity-linked strategies. Global Macro and CTA (Managed Futures) are used time-to-time to obtain some decorrelations.

Normally, the AUS Fund will include between 12 and 20 target UCITS Funds. Colombo Wealth SA is responsible for the portfolio management. However, the due diligence process of the target Funds is delegated to third-party specialists. Within this process, the downside volatility of the target Funds and their robustness in periods of strong market turbulences play a very critical role. Instruments issued by countries or companies. The Sub-fund will seek opportunities, depending on market conditions, by investing extensively into sub-investment grade bonds. The Sub-fund intends to systematically hedge foreign currency exposure. The investments are predominantly (min 90%) in Euros. There are no geographic or sectoral restrictions.

### Key characteristics

|                      |                          |
|----------------------|--------------------------|
| Investment manager   | Colombo Wealth SA        |
| Fund managers        | Edoardo Barbieri         |
| Legal structure      | Luxembourg SICAV - UCITS |
| Inception date       | 8/5/2020                 |
| Sub-fund currency    | EUR                      |
| Share class currency | CHF                      |
| Dividend policy      | Accumulating             |
| Registration         | LU                       |
| Investment horizon   | At least 5 years         |
| Sub-fund AuM         | 4.3CHF mln               |
| NAV at report date   | 97.79 CHF                |

### Fee structure & dealing information

|                         |                     |
|-------------------------|---------------------|
| Subscription fee        | Up to 3%            |
| Redemption fee          | -                   |
| Management fee          | Up to 1.5%          |
| Performance fee         | 5.0%                |
| ISIN code               | LU2201849275        |
| WKN                     |                     |
| Valoren                 | 55780353            |
| Bloomberg               | STASAC LX Equity    |
| Liquidity               | Weekly              |
| Min. initial investment | -                   |
| Cut-off time            | TD 16:00 Luxembourg |
| Settlement subscription | TD+3                |
| Settlement redemption   | TD+3                |

### Administrative information

|                     |                              |
|---------------------|------------------------------|
| Management company  | European Capital Partners    |
| Depository & Admin. | Banque de Luxembourg         |
| Sub-Administrator   | European Fund Administration |
| Domiciliation agent | Banque de Luxembourg         |
| Auditor             | Deloitte                     |

### Risk/return profile

#### Synthetic Risk and Reward Indicator

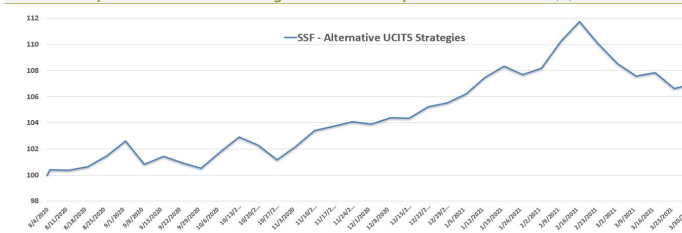


### Monthly comment

SSF - Alternative UCITS Strategies ended the month down by -2.71% in EUR compared with the MSCI AC World Hedged EUR up by +1.20% (Performance from February 24th to last Wednesday, March 31st). VIX (Implied Volatility) ended the month at 19.4% down from 28% whilst credit spread widened by roughly 20bps. March happened to be a mix month where Developed Equity Markets over performed Emerging markets due to the USD strength and the continuing of the steepness of the US interest yield curve. China and Asia have been a strong detractor to the performance but we still maintain our long-term allocation to these growing countries.

This month, best positive performances on the top positions came from: Varenne (+4.3%, Hedge L/S Equities Worldwide), SP Select (+3.1%, Hedge US Equities) and Fort Diversified (+2.6%, CTA). Negative contributions came from Brilliance China (-10.0%, Hedge L/S Equities China), Javelin Select (-5.3%, Others) and MS Asia Opportunity (-4.2%, Others).

### Cumulative performance since change of investment process - net of fees (\*)



### Performance in %

|      | JAN   | FEB   | MAR    | APR | MAY | JUN | JUL | AUG   | SEP    | OCT   | NOV   | DEC   | YTD   |
|------|-------|-------|--------|-----|-----|-----|-----|-------|--------|-------|-------|-------|-------|
| 2021 | 1.89% | 2.18% | -2.80% |     |     |     |     |       |        |       |       |       | 1.20% |
| 2020 |       |       |        |     |     |     |     | 1.48% | -0.95% | 0.69% | 2.87% | 1.69% | 5.88% |

|                 |       |
|-----------------|-------|
| YTD             | 1.20% |
| 1 year          |       |
| 3 years         |       |
| Since Inception | 7.14% |

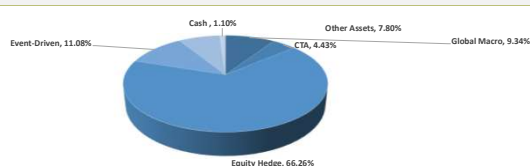
### Asset Allocation

| Strategies   | Weight (%) |
|--------------|------------|
| Global Macro | 9.34%      |
| CTA          | 4.43%      |
| Equity Hedge | 66.26%     |
| Event-Driven | 11.08%     |
| Other Assets | 7.80%      |
| Cash         | 1.10%      |

### Top 5 Names

| Company                                     | Weight (%) |
|---|------------|
| Varenne Global                              | 11.4%      |
| SP Select Equity LS, EUR                    | 10.9%      |
| Eleva Absolute Return Europe, Class A1 Euro | 10.5%      |
| MW TOPS Ucits                               | 9.8%       |
| L York Asian                                | 9.7%       |

### Portfolio Structure



Signatory of:  
PRI Principles for Responsible Investment

### Legal Notice

Strategic Selection Fund SICAV is a Luxembourg-registered "Société d'Investissement à Capital Variable" organised under Luxembourg Law and European Council Directive 2009/65/EC of 13 July 2009 (UCITS) and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF), the Luxembourg financial services authority. No guarantee is given or intended as to the completeness, timeliness, or adequacy of the information provided herewith. Past performance of any investment is not indicative of future performance and investments are subject to fluctuations in stock prices, exchange rates and other risk factors as further described in the Prospectus and the Key Investor Information Document of the fund. The value of the fund and its share classes are calculated assuming constant reinvestments of dividends. The information given on these pages does not constitute an offer nor a product recommendation, it is provided for individual information purposes only. For product advice or investment recommendation, please contact your bank or investment advisor. Any investment decision in Strategic Selection Fund SICAV should be made on the basis of the current Prospectus, which is available, along with the Key Investor Information Document, the current annual and semi-annual reports, electronically in English and in any authorised language of the market where the mentioned SICAV is authorised for distribution, free of charge on www.ecp.lu or by contacting European Capital Partners (Luxembourg) S.A., from the local representatives, information agents or distributors.