

Investment strategy

The Fund invests in UCITS funds pursuing alternative strategies displaying a good level of resistance in periods of market stress. Its objective is to outperform the MSCI AC World Hedged EUR with half of its volatility over an economic cycle by investing mainly in Long/Short Equities and Event Driven Equity-linked strategies. Global Macro and CTA (Managed Futures) are used time-to-time to obtain some decorrelations.

The Fund will include between 12 and 20 target UCITS Funds. Heron Asset Management is responsible for the portfolio management and the due diligence process of the target Funds is delegated to third-party specialists. Within this process, the downside volatility of the target Funds and their robustness in periods of strong market turbulences play a very critical role. Depending on market conditions, the Sub-fund will seek opportunities in sub-investment grade bonds with no geographic and sectoral restrictions. It shall systematically hedge foreign currency exposure and investments are predominantly (min 90%) in Euros.

Key characteristics

Investment manager	Colombo Wealth SA
Fund managers	Edoardo Barbieri
Legal structure	Luxembourg SICAV - UCITS
Inception date	8/5/2020
Sub-fund currency	EUR
Share class currency	EUR
Dividend policy	Accumulating
Registration	LU
Investment horizon	At least 5 years
Sub-fund AuM	4.28 € mln
NAV at report date	€ 102.22

Fee structure & dealing information

Subscription fee	Up to 3%
Redemption fee	-
Management fee	Up to 1.5%
Performance fee	5.0%
ISIN code	LU2201849358
WKN	
Valoren	55777301
Bloomberg	SSGEBAE LX
Liquidity	Weekly
Min. initial investment	-
Cut-off time	TD 16:00 Luxembourg
Settlement subscription	TD+3
Settlement redemption	TD+3

Administrative information

Management company	European Capital Partners
Depositary & Admin.	Banque de Luxembourg
Sub-Administrator	European Fund Administration
Domiciliation agent	Banque de Luxembourg
Auditor	Deloitte

Risk/return profile

Synthetic Risk and Reward Indicator



Monthly comment

SSF - Alternative UCITS Strategies ended the month up by +2.17% in EUR compared with the MSCI AC World Hedged EUR up by +3.45% (Performance from January 27th to last Wednesday, February 24th). VIX (Implied Volatility) ended the month at 27.8% down from 33.1% whilst credit spread widened by roughly 15bps. February saw a resurgence of inflation risk in the US with a steepened interest yield curve. Equities markets experienced a drawback the last two weeks after a strong rally. All in all with a 50% net exposure the Fund delivered a solid return adjusted to risk.

This month, best positive performances on the top positions came from: Varenne (+6.9%, Hedge L/S Equities Worldwide), Egerton (+6.2%, Hedge L/S Equities Worldwide) and SP Select (+4.5%, Hedge US Equities). Negative contributions came from Brilliance China (-4.5%, Hedge L/S Equities China), Fort Diversified (-3.2%, CTA), and Javelin Select (-2.6%, Others).

Cumulative performance since change of investment process - net of fees (**)



Performance in %

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021	1.89%	2.17%											4.10%
2020								1.48%	-0.95%	0.69%	2.87%	1.69%	5.88%

YTD	4.10%
1 year	
3 years	
Since Inception	10.22%

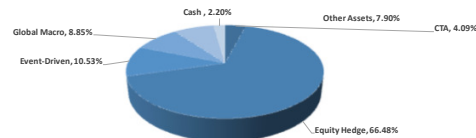
Asset Allocation

Strategies	Weight (%)
CTA	4.09%
Equity Hedge	66.48%
Event-Driven	10.53%
Global Macro	8.85%
Other Assets	7.90%
Cash	2.20%

Top 5 Names

Company	Weight (%)
SP Select Equity LS, EUR	11.84%
Eleva Absolute Return Europe, Class A1 Euro	11.06%
Brilliance China LS UCITS A EUR	10.71%
L York Asian	10.53%
Varenne Global	10.44%

Portfolio Structure



Signatory of:
 Principles for Responsible Investment

Legal Notice

Strategic Selection Fund SICAV is a Luxembourg-registered "Société d'Investissement à Capital Variable" organised under Luxembourg Law and European Council Directive 2009/65/EC of 13 July 2009 (UCITS) and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF), the Luxembourg financial services authority. No guarantee is given or intended as to the completeness, timeliness, or adequacy of the information provided herewith. Past performance of any investment is not indicative of future performance and investments are subject to fluctuations in stock prices, exchange rates and other risk factors as further described in the Prospectus and the Key Investor Information Document of the fund. The value of the fund and its share classes are calculated assuming constant reinvestments of dividends. The information given on these pages does not constitute an offer nor a product recommendation, it is provided for individual information purposes only. For product advice or investment recommendation, please contact your bank or investment advisor. Any investment decision in Strategic Selection Fund SICAV should be made on the basis of the current Prospectus, which is available, along with the Key Investor Information Document, the current annual and semi-annual reports, electronically in English and in any authorised language of the market where the mentioned SICAV is authorised for distribution, free of charge on www.ecp.lu or by contacting European Capital Partners (Luxembourg) S.A., from the local representatives, information agents or distributors.