



# Monthly report

## Strategic Selection Fund Alternative UCITS Strategies

### A EUR

LU2201849192

Marketing Document for investors in Luxembourg

31-Jan-21



For more information on terminology used in this report, please refer to the glossary available on [www.ecp.lu](http://www.ecp.lu)

#### Investment strategy

The Fund invests in UCITS funds pursuing alternative strategies displaying a good level of resistance in periods of market stress. Its objective is to outperform the MSCI AC World Hedged EUR with half of its volatility over an economic cycle by investing mainly in Long/Short Equities and Event Driven Equity-linked strategies. Global Macro and CTA (Managed Futures) are used time-to-time to obtain some decorrelations.

The Fund will include between 12 and 20 target UCITS Funds. Heron Asset Management is responsible for the portfolio management and the due diligence process of the target Funds is delegated to third-party specialists. Within this process, the downside volatility of the target Funds and their robustness in periods of strong market turbulences play a very critical role. Depending on market conditions, the Sub-fund will seek opportunities in sub-investment grade bonds with no geographic and sectoral restrictions. It shall systematically hedge foreign currency exposure and investments are predominantly (min 90%) in Euros.

#### Monthly comment

SSF - Alternative UCITS Strategies ended the month up by +1.89% in EUR compared with the MSCI AC World Hedged EUR up by +1.34% (Performance from December 31st to last Wednesday, January 27th). VIX (Implied Volatility) ended the month at 33.1% up from 22.8% whilst credit spread widened by roughly 10bps. The first weeks of January happened to be strong but the last week saw a sharp reversal on US interest rates hike fears and possible resurgence of inflation. US and European equities finished in a slightly negative territory whilst again China posted a strong performance.

This month, best positive performances on the top positions came from: Javelin China (+10%), MS Asia Opportunity (+6.5%), Others, Brilliance China (+3.5%), Hedge L/S Equities China (+1.7%), Event Driven). Negative contributions came from Egerton (-6.2%), Hedge L/S Equities Worldwide), SP Select (-3.0%, Hedge L/S US) and Fort Diversified (-1.7%, CTA).

#### Key characteristics

<b>Investment manager</b>	Colombo Wealth SA
<b>Fund managers</b>	Edoardo Barbieri
<b>Legal structure</b>	Luxembourg SICAV - UCITS
<b>Inception date</b>	8/5/2020
<b>Sub-fund currency</b>	EUR
<b>Share class currency</b>	EUR
<b>Dividend policy</b>	Accumulating
<b>Registration</b>	LU
<b>Investment horizon</b>	At least 5 years
<b>Sub-fund AuM</b>	4.28 € mln
<b>NAV at report date</b>	€ 102.22

#### Fee structure & dealing information

<b>Subscription fee</b>	Up to 3%
<b>Redemption fee</b>	-
<b>Management fee</b>	Up to 1.5%
<b>Performance fee</b>	5%
<b>ISIN code</b>	LU2201849358
<b>WKN</b>	
<b>Valoren</b>	55777301
<b>Bloomberg</b>	SSGEBAE LX
<b>Liquidity</b>	Weekly
<b>Min. initial investment</b>	-
<b>Cut-off time</b>	TD 16:00 Luxembourg
<b>Settlement subscription</b>	TD+3
<b>Settlement redemption</b>	TD+3

#### Administrative information

<b>Management company</b>	European Capital Partners
<b>Depository &amp; Admin.</b>	Banque de Luxembourg
<b>Sub-Administrator</b>	European Fund Administration
<b>Domiciliation agent</b>	Banque de Luxembourg
<b>Auditor</b>	Deloitte

#### Risk/return profile



Signatory of:



#### Legal Notice

Strategic Selection Fund SICAV is a Luxembourg-registered "Société d'Investissement à Capital Variable" organised under Luxembourg Law and European Council Directive 2009/65/EC of 13 July 2009 (UCITS) and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF), the Luxembourg financial services authority. No guarantee is given or intended as to the completeness, timeliness, or adequacy of the information provided herewith. Past performance of any investment is not indicative of future performance and investments are subject to fluctuations in stock prices, exchange rates and other risk factors as further described in the Prospectus and the Key Investor Information Document of the fund. The value of the fund and its share classes are calculated assuming constant reinvestments of dividends. The information given on these pages does not constitute an offer nor a product recommendation, it is provided for individual information purposes only. For product advice or investment recommendation, please contact your bank or investment advisor. Any investment decision in Strategic Selection Fund SICAV should be made on the basis of the current Prospectus, which is available, along with the Key Investor Information Document, the current annual and semi-annual reports, electronically in English and in any authorised language of the market where the mentioned SICAV is authorised for distribution, free of charge on [www.ecp.lu](http://www.ecp.lu) or by contacting European Capital Partners (Luxembourg) S.A., from the local representatives, information agents or distributors.

#### Cumulative performance since change of investment process - net of fees (\*)



#### Asset Allocation

Strategies	Weight (%)
Global Macro	8.70%
Arbitrage / RV	0.00%
CTA	4.10%
Equity Hedge	64.54%
Event-Driven	9.82%
Multi-Strategies	0.00%
Other Assets	9.39%
Cash	3.40%

#### Top 5 Names

Company	Weight (%)
SP Select Equity LS, EUR	11.37%
Eleva Absolute Return Europe, Class A1 Euro	10.50%
Brilliance China LS UCITS A EUR	10.22%
Varenne Global	9.35%
L York Asian	8.59%

#### Portfolio Structure

