

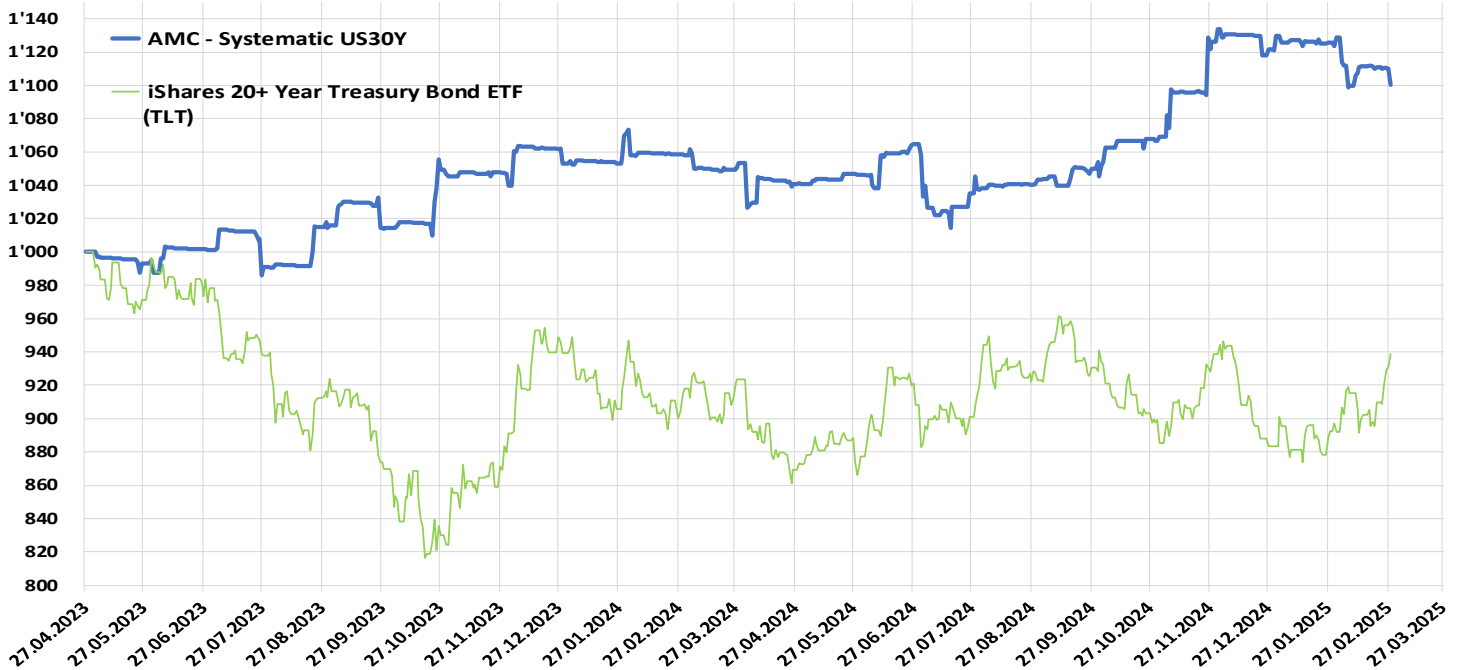
AMC - Actively Managed Certificate

Systematic US30Y – 28 Feb. 2025



COLOMBO
Lugano | Zürich | Genève

Performance



	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25
AMC - Systematic US30Y	-0.1%	-2.2%										
iShares 20+Year Treasury ETF (TLT)	1.0%	5.2%										

	2023*	2024	YTD
AMC - Systematic US30Y	5.3%	11.5%	-2.3%
iShares 20+Year Treasury ETF (TLT)	-6.1%	-8.8%	6.3%

*8 months only

Master Data

NAV as per 28/2/2025 (daily)	1100.44
Investment type	AMC - Systematic US30Y
ISIN	CH1108676086
Issuer PCC	SPV #151 IC, Jersey
Launch date	27.04.2023
Maturity date	Open-End
Portfolio manager	Colombo Wealth SA
Currency	EUR
Issue price	1'000
Management fee	1.5%
Performance fee	15% HWM

Key Figures

	AMC	TLT
Performance YTD	-2.3%	6.3%
Performance last 12 months	8.4%	-0.4%
Volatility (annualized)	5.9%	11.8%
Sharpe Ratio (r=0%)	0.93	-0.28
Max Drawdown (since inception)	-5.5%	-18.4%
Positive months	64%	45%
Best month	5.6%	6.8%
Worst month	-2.2%	-5.9%
Correlation AMC vs TLT	-	0.08

Strategy Information

The AMC offers participation in the outcome of a systematic trading strategy for long-term US Treasuries. It is an opportunistic quantitative approach that takes long or short positions according to specific price constellations (patterns) that promise a statistical advantage. On average, the system will trade 35 times per year with an average holding period of 2 days, which classifies it as a short-term trading strategy. The AMC employs a tactical asset allocation approach, maintaining market exposure approximately 20% of the time. The trading strategy is the intellectual property of VERTICA AG. It is traded through Interactive Brokers by the AMC Asset Manager. Instruments: The only instruments are T-bond futures on CBOT and/or highly liquid ETFs in the same area (e.g. TLT). For currency hedging, the portfolio will use FX cash or futures (EUR/USD).

No leverage is used. However, the strategy will also take short positions. Due to the characteristics of this strategy, it will have significantly lower volatility (lower risk) than any US Treasuries benchmark.

The objective of the product is to provide a substitute or complement for any bond portfolio with a very low correlation to its benchmark and a Sharpe Ratio well above 1 (i.e. gain 10% p.a., volatility 7% p.a.). The AMC provides daily liquidity.

Legal information:

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